

40th GST Council Meeting

Extension for Revocation of Cancelled Registration

Taxpayers seeking revocation of cancellation of registration can apply for revocation of registration in all cases till 30th Sept, 2020 if their registration has been cancelled till 12th June, 2020.

Amendments to Act

Certain clauses of Finance Act, 2020 amending CGST Act, 2017 & IGST Act, 2017 shall come into force from 30th June, 2020 will be notified.

Measures for Trade Facilitation

Reduction for GSTR-3b Late filing fees for period July, 2017 to January, 2020

- No late fees for no tax Liability.
- Maximum Late fees capped at Rs 500/- per return for those tax payers having Liability.
- The pending returns to be filed between 1st July, 2020 to 30th September, 2020.



Relief for Small Taxpayers having turnover upto Rs 5 crores in preceding Financial Year

- For February, March & April 2020

Taxpayers Turnover in preceding FY	Interest & Late fees	Return Period	Notified Due Date
Upto Rs 1.5 crores	No Interest & Late fees	February 2020	30 th June 2020
		March 2020	3 rd July 2020
		April 2020	6 th July 2020
More than Rs 1.5 crores upto Rs 5 crores	No Interest & Late fees	February 2020 & March 2020	29 th June 2020
		April 2020	30 th June 2020

Interest @ 9% will be charged from the notified due date till date of filing on or before 30th September, 2020.

- For May, June & July 2020
No interest and late fees if GSTR-3B for the said periods furnished by September 2020 (dates to be notified).